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Authorization Letter

To Whom it may Concern

We, TRF Limited, A Tata Enterprise, having its registered office at 11, Station Road, Burma Mines, Jamshedpur 831 007, Jharkhand, India, hereby authorize Mr Navin Mishra, Director, M/s. Mishra Ispat Private Limited having its registered office at 30/1A, Suhashini Ganguly Sarani, 1st Floor, Bhownipur, Kolkata 700 025, West Bengal, India whose signature is appended below, to identify technology partners, suppliers and manufacturer for material handling projects both in India and in China for a period of three years with effect from July 01, 2011.

For TRF Limited

Authorised Signatories

(Biswajit Shaw)

Head - Business Developemnt

(Navin Mishra)

Director, Mishra Ispat Private Limited